

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

Security

VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

22-Jul-2019 17:18:10

Status

Replacement

Announcement Reference

SG190705MEET33GJ

Submitted By (Co./ Ind. Name)

Tse Chong Hing

Designation

Chairman and Managing Director

Financial Year End

31/03/2019

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see (i) Results of Annual General Meeting ("AGM") and (ii) AGM Presentation Slides attached.

Event Dates

Meeting Date and Time

22/07/2019 10:00:00

Response Deadline Date

19/07/2019 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	Level 3, Venus Room I & II, Furama RiverFront, Singapore 405 Havelock Road, Singapore 169633

Attachments

[VHL-AGM%20Results-20190722.pdf](#)

[VHL-FY2019%20AGM%20Presentation%20Slides-22%20July%202019.pdf](#)

Total size =646K MB

Related Announcements

Related Announcements

[05/07/2019 07:27:39](#)



VALUETRONICS HOLDINGS LIMITED
(Incorporated in Bermuda on 18 August 2006)
(Company Registration Number: 38813)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, all resolutions set out in the Notice of AGM dated 5 July 2019 were put to vote at the AGM and duly passed by way of poll.

I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Report and Audited Financial Statements for the year ended 31 March 2019	194,072,055	192,788,025	99.34	1,284,030	0.66
<u>Ordinary Resolution 2</u> Payment of final & special dividends	194,072,055	194,032,055	99.98	40,000	0.02
<u>Ordinary Resolution 3</u> Re-election of Mr Tse Chong Hing as a Director	118,081,644	116,897,564	99.00	1,184,080	1.00
<u>Ordinary Resolution 4</u> Re-election of Mr Loo Cheng Guan as a Director ⁽¹⁾	194,072,055	192,441,775	99.16	1,630,280	0.84
<u>Ordinary Resolution 5</u> Approval of Directors' fees for FY2020	193,996,055	193,706,055	99.85	290,000	0.15
<u>Ordinary Resolution 6</u> Re-appointment of PricewaterhouseCoopers as Auditors	194,062,055	193,772,055	99.85	290,000	0.15

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 7</u> Authority to allot and issue new shares	192,540,856	133,761,832	69.47	58,779,024	30.53
<u>Ordinary Resolution 8</u> Authority to allot and issue new shares under the Valuetronics Employees Share Option Scheme & Valuetronics Performance Share Plan	193,981,865	128,030,181	66.00	65,951,684	34.00
<u>Ordinary Resolution 9</u> Renewal of Share Buyback Mandate	194,063,765	136,491,591	70.33	57,572,174	29.67

Note:

- (1) Mr Loo Cheng Guan (“Mr Loo”), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Nominating Committee and, a member of the Audit and Remuneration Committees. The Board considers Mr Loo to be independent for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

II. Abstention from voting

- (a) No party was required to abstain from voting on any of the above-mentioned resolutions.
- (b) For good corporate governance, the following Director had voluntarily abstained from voting on Ordinary Resolution 3:

Name of Director/Shareholder	Number of Shares Held
Tse Chong Hing	75,990,411

III. Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing
Chairman & Managing Director

22 July 2019



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Annual General Meeting FY2019

22 July 2019

Note: This presentation is to be read in conjunction with the announcement issued on SGXNET on 29 May 2019.

Annual General Meeting FY2019

Important Notice:

This presentation contains forward-looking statements which can be identified by the context of the statement and generally arise when the Company is discussing its beliefs, estimates or expectations. Such statements may include comments on industry, business or market trends, projections, forecasts, and plans and objectives of management for future operations and operating and financial performance, as well as any related assumptions.

Readers of this presentation should understand that these statements are not historical facts or guarantees of future performance but instead represent only the Company's belief at the time the statements were made regarding future events, which are subject to significant risks, uncertainties and other factors, many of which are outside of the Company's control. Actual results and outcomes may differ materially from what is expressed or implied in such forward-looking statements.

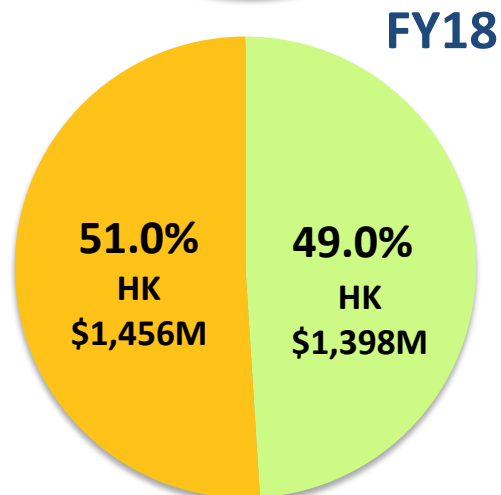
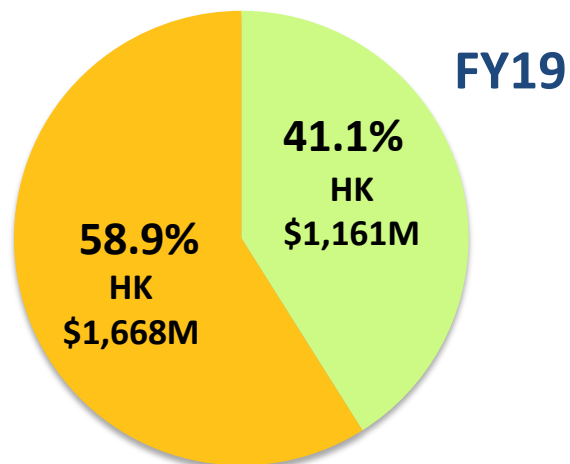
The Company cautions readers not to place undue reliance on any forward-looking statements included in this presentation, which speak only as of the date made; and should any of the events anticipated by the forward-looking statements transpire or occur, the Company makes no assurances on what benefits, if any, the Company will derive therefrom.



FY2019 Financial Highlights

Financial Highlights

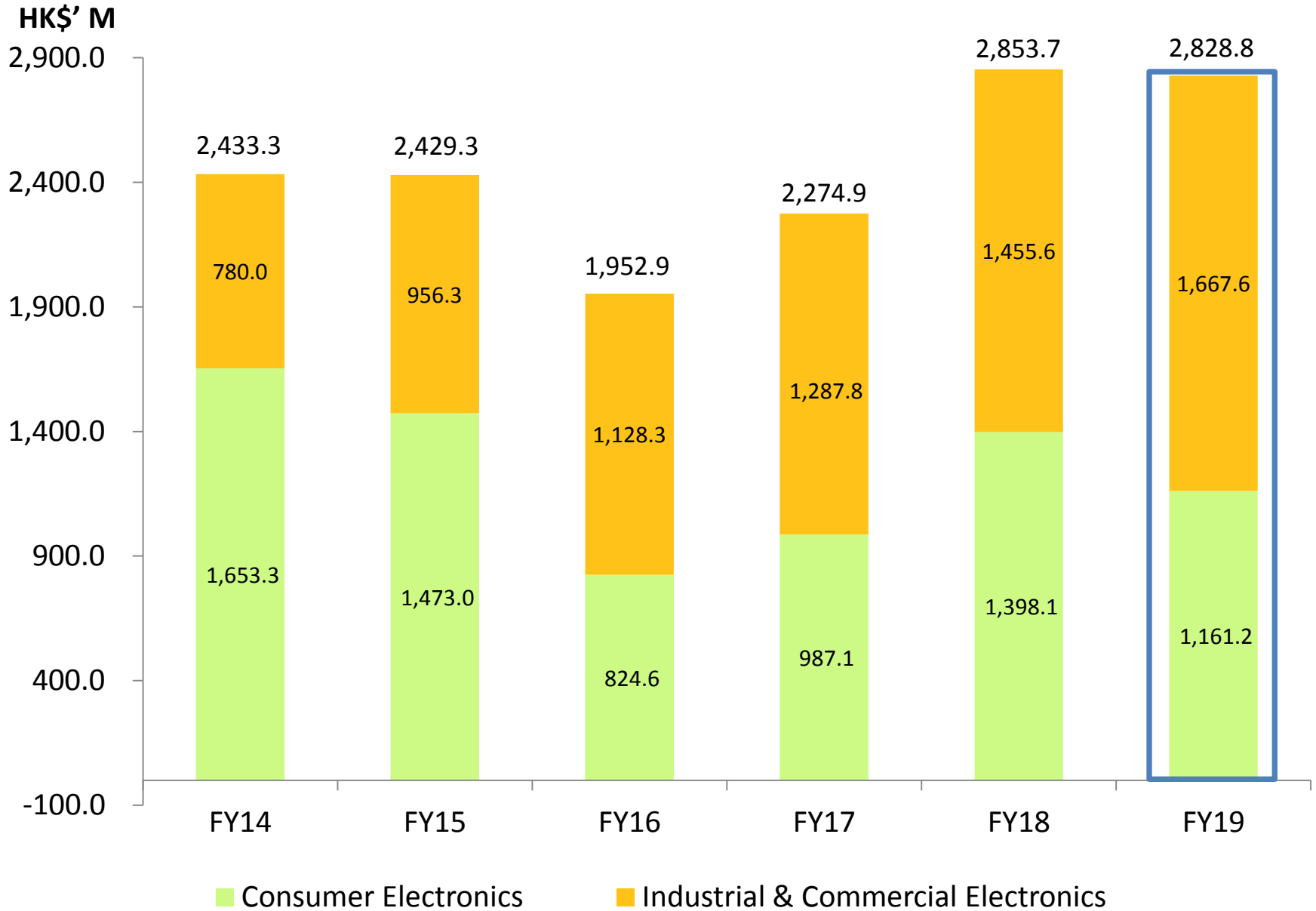
Revenue Contribution



- Consumer Electronics
- Industrial and Commercial Electronics

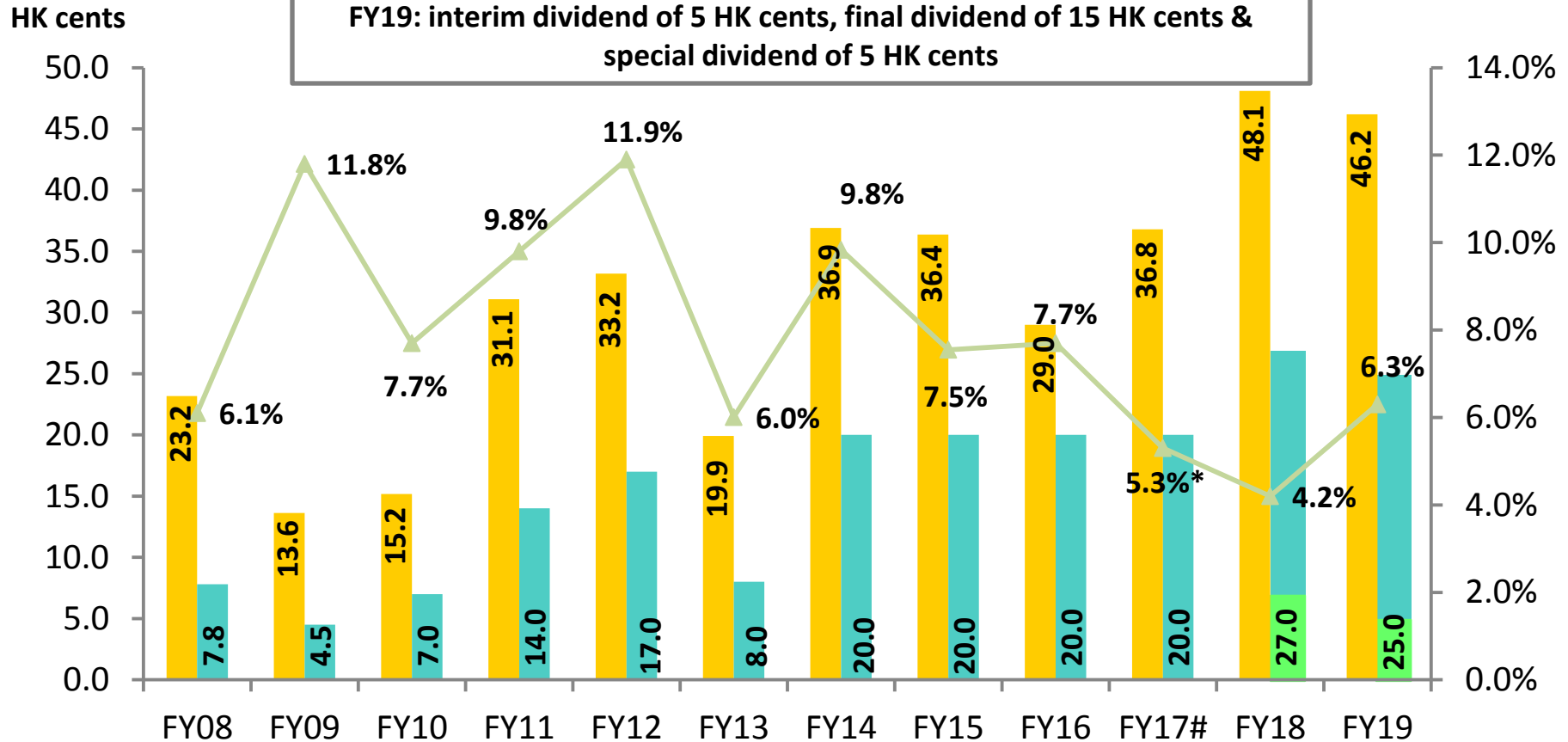
HK\$'M	FY19	FY18	% Change
Revenue	2,828.8	2,853.7	-0.9
Gross Profit	430.3	414.6	3.8
Gross Profit Margin	15.2%	14.5%	0.7% pt
Net Profit for the year	199.5	204.7	-2.6
Net Profit Margin	7.1%	7.2%	-0.1% pt

Revenue Trend



Earnings Per Share & Dividends Per Share

We are committed to formal dividend policy of 30-50% payout ratio
 FY19: interim dividend of 5 HK cents, final dividend of 15 HK cents &
 special dividend of 5 HK cents



Share Price* (S\$)	0.21	0.07	0.15	0.21	0.21	0.19	0.30	0.43	0.41	0.68	1.08	0.68
Dividend Payout	30%	30%	42%	41%	47%	37%	49%	50%	63%	55% *	57%	54%

■ EPS *
 ■ Dividend per share
 ▲ Dividend Yield
■ Interim Dividend

* Adjusted for 1:10 bonus issue completed on Jun 2017

Quantum of dividend has increased by 10% under 1:10 bonus issue



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